

March 6, 2024

To Whom it May Concern:

The FY 2025 New Mexico Higher Education Department budget contains a \$1.5 million appropriation for a “partnership with a New Mexico college of osteopathic medicine” to develop a comprehensive outreach program. There is only one college of osteopathic medicine in New Mexico: the Burrell College of Osteopathic Medicine, LLC.

Please provide the indenture and report on the condition of Public Finance Authority Taxable Educational Revenue Bonds (Burrell College Osteopathic Medicine Project) Series 2018, dated 8/8/2018; CUSIP: 2028 – 74443DDV2 2038 DV0, 2048 -74443DW8.

Please provide a copy of Burrell Family Gift Agreement, and outline the purpose, form, schedule, and administration of a \$30 million donation to New Mexico State University Foundation over 60 years and the outline the purpose, form, schedule, and administration of the Burrell College of Osteopathic Medicine Endowed & Current Use Scholarship Fund to attract and recruit New Mexico students, in conjunction with fiscal year 2025 Appropriations to the Higher Education Department to develop an outreach program for the purpose of contracting with an osteopathic medical school within the state of New Mexico.

Please provide a report with downside assessment for potential risk of accreditation pertaining to litigation in various states, styled *Equilibrium Multi Strategy Fund v. Burrell Diversified Cristal Medical, et al* (ie, D-820-CV-202400002, Taos District Court, NM) that show Cause of Action for breach of Confidential Settlement and Redemption Agreement and First Amendment, pertaining to TPG Growth Spectre Co-Invest, LP, investment in the Burrell College of Osteopathic Medicine.

I look forward to your response to these important questions. I can be reached via email at: pgessing@riograndefoundation.org or by phone at: 505-264-6090.

Sincerely,

Paul J. Gessing
President